



SOKOTO STATE GOVERNMENT 2020 REVISED BUDGET (T1 SUMMARY TABLE)

Item	2020 original budget (N)	2020 amended budget (N)	o/w COVID-responsive* (in 2020 amended budget) (N)	Reference to Explanatory Notes
Assumptions:				
Oil price (US\$/bbl)	57.00	20.00		EN 1.1
Oil production (national, mbpd)	2.20	1.70		EN 1.2
Exchange rate (N/US\$)	305.00	360.00		EN 1.3
GDP growth (national, percent annual change)	2.90	-4.42%		EN 1.4
Inflation (national, percent, annual average)	10.80	14%		EN 1.5
Mineral Ratio		27%		EN 1.6
Revenues and grants:				
Gross Statutory Allocation (not net of deductions)	43,758,249,540.00	29,575,327,328.88		EN 2.1.1, 2.1.2
Derivation	-	-		EN 2.1.3
Other FAAC transfers (exchange rate gain, augmentation, others)	-	-		EN 2.1.4
VAT	19,856,829,804.00	18,007,258,664.00		EN 2.1.5
IGR	33,305,768,269.00	17,322,201,009.00		EN 2.1.6
External grants	-	-		
AIDS AND GRANTS	14,584,832,082.62	12,551,332,082.62		
DIRECT RECEIPTS	20,902,000,000.00	19,902,000,000.00		
DIRECT CAPITAL RECEIPTS	1,140,000,000.00	1,140,000,000.00		

Expenditures:			TOTAL COVID-19 response expenditures	
<i>Recurrent:</i>			*from identifying line items (in the detailed budget)	
Personnel costs (salaries, pensions)	44,529,023,461.25	38,796,568,994.30	150,000,000.00	EN 3.1
Overhead costs	31,959,378,137.70	26,537,098,138.00	1,689,700,000.00	EN 3.4, 3.4.1, 3.4.2, 3.4.3, 3.4.4, 3.4.5, 3.4.6 and 3.4.7
PUBLIC DEBT CHARGES ON CRF	3,126,504,622.00	1,550,504,622.00		EN 3.2
TOTAL RECURRENT DEBT	3,126,504,622.00			EN 3.3
Interest payments on debt (or debt service), including FAAC deductions				
<i>Capital:</i>	122,829,552,208.07		21,098,832,014.80	EN 3.5, 3.5.1, 3.5.2, 3.5.3, 3.5.4 and 3.5.5.
Financing:				
Domestic bonds	-	-		EN 4.1.1
Commercial bank loans	32,234,476,733.40	32,234,476,733.40		EN 4.1.2
External loans	35,170,000,000.00	32,169,500,000.00		EN 4.1.3
Memorandum Items:				
COVID-19 responsive expenditures (% of total expenditures)				EN 5



SOKOTO STATE GOVERNMENT

2020 REVISED BUDGET T2 SUMMARY TABLE

In Naira Billion, unless stated otherwise	2020 Original Budget	2020 Amended Budget	o/w COVID-responsive (in 2020 amended budget)	Reference to Explanatory Notes
Assumptions:				Explanatory Notes 1 (EN1)
Oil price (US\$/bbl)	57.00	20.00		EN 1.1
Oil production (national, mbpd)	2.18	1.70		EN 1.2
Exchange rate (N/US\$)	305.00	360.00		EN 1.3
GDP growth (national, percent annual change)	3.16%	-4%		EN 1.4
Inflation (national, percent, annual average)	12%	14%		EN 1.5
Mineral Ratio	35%	27%		EN 1.6
Revenues and grants:	135,039,981,695.62	99,990,421,084.50		EN 2
Gross (not net of deductions) Statutory Allocation	43,758,249,540.00	29,575,327,328.88		EN 2.1.1, 2.1.2
Derivation	-	-		EN 2.1.3
Other FAAC transfers (exchange rate gain, augmentation, others)	-	-		EN 2.1.4
VAT	19,856,829,804.00	18,007,258,664.00		EN 2.1.5
IGR	33,305,768,269.00	17,322,201,009.00		EN 2.1.6
DIRECT RECIEPTS	20,902,000,000.00	19,902,000,000.00		
DIRECT CAPITAL RECIEPTS	1,140,000,000.00	1,140,000,000.00		
Aids and grants	14,584,832,082.62	12,551,332,082.62		EN 2.2.1
Opening balance	1,492,302,000.00	1,492,302,000.00		EN - 0
Expenditures:	202,444,458,429.02	164,394,397,817.90	22,938,532,014.80	EN 3
Recurrent expenditures:	79,614,906,220.95	66,884,171,754.30	1,839,700,000.00	
Personnel costs (salaries, pensions)	44,529,023,461.25	38,796,568,994.30	150,000,000.00	EN 3.1
Consolidated Revenue Fund Charges	-	-	-	EN 3.2
Public Debt charges (Interest payments on debt (or debt service), including FAAC deductions)	3,126,504,622.00	1,550,504,622.00	-	EN 3.3
Overhead costs	31,959,378,137.70	26,537,098,138.00	1,689,700,000.00	EN 3.4, 3.4.1, 3.4.2, 3.4.3, 3.4.4, 3.4.5, 3.4.6 and 3.4.7
Capital expenditures:	122,829,552,208.07	97,510,226,063.60	21,098,832,014.80	EN 3.5, 3.5.1, 3.5.2, 3.5.3, 3.5.4 and 3.5.5.
Economic	50,148,650,427.97	43,783,000,660.90	14,710,375,000.00	
Social	54,864,463,481.10	43,260,787,103.70	6,238,457,014.80	

<i>Regional</i>	-	-	-	
<i>General Administration</i>	12,313,310,000.00	5,798,310,000.00	150,000,000.00	
<i>Law and Justice</i>	5,503,128,299.00	4,668,128,299.00		
Financing:	67,404,476,733.40	64,403,976,733.40		EN 4.1
Domestic bonds	-	-		EN 4.1.1
Commercial bank loans	32,234,476,733.40	32,234,476,733.40		EN 4.1.2
External loans	35,170,000,000.00	32,169,500,000.00		EN 4.1.3
<i>Sales of government assets</i>	-	-		EN 4.1.4
Financing gap	0.00	0.00		EN 4.2
Memorandum Items:				
COVID-19 responsive expenditures (% of total expenditures)			13.95	EN 5

NB: SEE “DETAILS OF EXPLANATORY NOTES FOR 2020 REVISED BUDGET” UPLOADED ON <https://mofsokoto.finance/resources/>